

RICK SNYDER GOVERNOR

STATE TREASURER

R. KEVIN CLINTON

February 28, 2014

W. Joseph Manifold Federal Broach & Machine Company LLC 1961 Sullivan Drive Harrison, MI 48626

Dear Sir/Madam:

Pursuant to the requirements of Public Act 198 of 1974, as amended, the State Tax Commission (Commission) has issued an Industrial Facility Exemption Certificate numbered 2013-109, to Federal Broach & Machine Company LLC located in the City of Harrison, Clare County. This certificate was issued at the February 10, 2014 meeting of the Commission and the investment amounts approved are as follows:

Real Property: \$

Personal Property: \$3,850,000

The State Education Tax to be levied for this certificate is 6 mills.

In accordance with MCL 24.304, the local unit of government or applicant has sixty days from the date of this letter to request a hearing to correct an error contained in the enclosed certificate.

Notification of completion of this project shall be filed with the Commission within 30 days of project completion. Within 90 days of project completion, a report of final costs shall be filed with the assessing officer of the local unit and the Commission.

If you have further questions regarding the issuance of this industrial facility exemption certificate, please call 517-373-3302.

Sincerely,

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Kelli Sobel, Executive Director

State Tax Commission

Enclosure

cc: Melissa Zemla, Assessor, City of Harrison



Industrial Facilities Exemption Certificate

New Certificate No. 2013-109

Pursuant to the provisions of Public Act 198 of 1974, as amended, the State Tax Commission hereby finds that the industrial property, as described in the approved application, hereafter referred to as the industrial facility, owned or leased by Federal Broach & Machine Company LLC, and located at 1961 Sullivan Drive, City of Harrison, County of Clare, Michigan, within a Plant Rehabilitation or Industrial Development District, is intended for the construction or installation of new industrial property, and complies with Section 9 and other provisions of the act.

Therefore, as provided by MCL 207.551 to 207.572, inclusive, the State Tax Commission hereby certifies the industrial facility as a **new industrial facility**.

This certificate provides the authority for the assessor to exempt the industrial facility for which this Industrial Facilities Exemption Certificate is in effect, but not the land on which the facility is located, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Industrial Facilities Tax.

This certificate, unless revoked by order of the State Tax Commission as provided by Public Act 198 of 1974, as amended, shall remain in force for a period of **0** year(s) for real property and **12** year(s) for personal property;

Personal property component:

Beginning December 31, 2013, and ending December 30, 2025.

The State Education Tax to be levied for the personal property component of this certificate is 6 mills, unless exempted by MCL 207.564(4) which was enacted with the creation of the Michigan Business Tax.*

This Industrial Facilities Exemption Certificate is issued on February 10, 2014.

A TRUE COPY ATTEST:

> Heather S. Burris Michigan Department of Treasury

Douglas B. Roberts, Chairperson State Tax Commission

SB 57 -1

*Contact the local assessor for further clarification regarding the classification and tax applied to the personal property component of this certificate.